

## Common Share Dividend History 1993 - 2017



| Year | Quarterly Dividend |        |        |        | Annualized Dividend |
|------|--------------------|--------|--------|--------|---------------------|
|      | Q1                 | Q2     | Q3     | Q4     |                     |
| 2017 | 0.3275             | 0.3275 | 0.3275 | -      | <b>1.3100</b>       |
| 2016 | 0.2850             | 0.2850 | 0.2850 | 0.2850 | <b>1.1400</b>       |
| 2015 | 0.2475             | 0.2475 | 0.2475 | 0.2475 | <b>0.9900</b>       |
| 2014 | 0.2150             | 0.2150 | 0.2150 | 0.2150 | <b>0.8600</b>       |
| 2013 | 0.1875             | 0.1875 | 0.1875 | 0.1875 | <b>0.7500</b>       |
| 2012 | 0.1638             | 0.1638 | 0.1638 | 0.1638 | <b>0.6550</b>       |
| 2011 | 0.1425             | 0.1425 | 0.1425 | 0.1425 | <b>0.5700</b>       |
| 2010 | 0.1325             | 0.1325 | 0.1325 | 0.1325 | <b>0.5300</b>       |
| 2009 | 0.1250             | 0.1250 | 0.1250 | 0.1250 | <b>0.5000</b>       |
| 2008 | 0.1175             | 0.1175 | 0.1175 | 0.1175 | <b>0.4700</b>       |
| 2007 | 0.1100             | 0.1100 | 0.1100 | 0.1100 | <b>0.4400</b>       |
| 2006 | 0.1025             | 0.1025 | 0.1025 | 0.1025 | <b>0.4100</b>       |
| 2005 | 0.0950             | 0.0950 | 0.0950 | 0.0950 | <b>0.3800</b>       |
| 2004 | 0.0875             | 0.0875 | 0.0875 | 0.0875 | <b>0.3500</b>       |
| 2003 | 0.0800             | 0.0800 | 0.0800 | 0.0800 | <b>0.3200</b>       |
| 2002 | 0.0725             | 0.0725 | 0.0725 | 0.0725 | <b>0.2900</b>       |
| 2001 | 0.0650             | 0.0650 | 0.0650 | 0.0650 | <b>0.2600</b>       |
| 2000 | 0.0575             | 0.0575 | 0.0575 | 0.0575 | <b>0.2300</b>       |
| 1999 | 0.0500             | 0.0500 | 0.0500 | 0.0500 | <b>0.2000</b>       |
| 1998 | 0.0425             | 0.0425 | 0.0425 | 0.0425 | <b>0.1700</b>       |
| 1997 | 0.0350             | 0.0350 | 0.0350 | 0.0350 | <b>0.1400</b>       |
| 1996 | 0.0275             | 0.0275 | 0.0275 | 0.0275 | <b>0.1100</b>       |
| 1995 | 0.0225             | 0.0225 | 0.0225 | 0.0225 | <b>0.0900</b>       |
| 1994 | 0.0150             | 0.0175 | 0.0175 | 0.0175 | <b>0.0675</b>       |
| 1993 | 0.0150             | 0.0150 | 0.0150 | 0.0150 | <b>0.0600</b>       |

Dividend amounts have been adjusted to reflect the following stock splits:

- On June 14, 2013, ATCO Ltd. effected a two-for-one stock split.
- On August 29, 2005, ATCO Ltd. effected a two-for-one stock split.