ATCO

EXTRACTIVE SECTOR TRANSPARENCY MEASURES ACT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2019

ATCO is required to report annually under the Extractive Sector Transparency Measures Act ("ESTMA") enacted by the Government of Canada.

Payments reported in the ESTMA Report reflect gross payments made directly by ATCO and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments made by an operator on behalf of ATCO and its subsidiaries are not included.

Extractive Sector										
Reporting Entity Name		ATCO Ltd.			ATCO					
Reporting Year	From 2019-01-01	To: 2019-12-31	Date submitted	2020-08-12						
Reporting Entity ESTMA Identification Number	E420111	 Original Submission Amended Report 								
Other Subsidiaries Included (optional field)										
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:		ATCO Power (2010) Ltd. E018809, ATC 00) Ltd. E283560, ATCO Energy Solution:		E184425, Alberta Power						
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity	Dennis I	DeChamplain	Date	2020-07-30						
Position Title	Exective Vice Presider	nt & Chief Financial Officer								

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From: Canadian Utilities Limited E	- 152600, ATCO Power (2010) Ltd. E(To: ATCO Ltd. E420111 018809, ATCO Power Canada L ergy Solutions Ltd. E089154	2019-12-31 td. E184425, Alberta Power (2		Currency of the Report	CAD				
Energy Solutions Ltd. E089154 Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Provincial Treasurer of Alberta		371,000	432,000					803,000	Coal Royalties and Land Lease Rentals
Canada -Alberta	Government of Alberta	Alberta Department of Energy		216,000	29,000					245,000	Coal Royalties and Crown Coal Lease Payments
Canada -Alberta	Municipality of Paintearth		553,000							553,000	Property Taxes
Canada -Alberta	Municipality of Strathcona		487,000		316,000					803,000	Property Taxes and Salt Cavern Land Development Fee
	On September 30, 2019 the Co	ompany sold the following ESTMA R	eporting Entities: ATCO Power	Canada Ltd. (E184425) and A	lberta Power (2000) Ltd. (E2835	560). The payments reflected in th	is report for these entities are fo	r the period January 1, 2019	to September 30, 2019.		
Additional Notes:					. ,						

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From: Canadian Utilities Limited E	2019-01-01 152600, ATCO Power (2010) Ltd. E		2019-12-31 1 Ltd. E184425, Alberta Power (2000) Ltd. E283560, ATCO Energy	Currency of the Report	CAD				
necessary) Solutions Ltd. E089154 Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
Canada -Alberta	Battle River Generating Plant	553,000	6,000	23,000					582,000		
Canada -Alberta	Sheerness Generating Plant		581,000	438,000					1,019,000		
Canada -Alberta	Strathcona Salt Caverns Storage Facility	487,000		316,000					803,000		
	On September 30, 2019 the Con	npany sold the following ESTMA Re	porting Entities: ATCO Power	Canada Ltd. (E184425) and Alb	erta Power (2000) Ltd. (E283560). The	payments reflected in this report for t	hese entities are for the period	od January 1, 2019 to September	30, 2019.		
Additional Notes ³ :											