# ATCO

## EXTRACTIVE SECTOR TRANSPARENCY MEASURES ACT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2016

ATCO is required to report annually under the Extractive Sector Transparency Measures Act ("ESTMA") enacted by the Government of Canada, beginning with the year ended December 31, 2016.

Payments reported in the ESTMA Report reflect gross payments made directly by ATCO and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments made by an operator on behalf of ATCO and its subsidiaries are not included.

### Extractive Sector Transparency Measures Act Report

Reporting Year	From:	2016-01-01	To:	2016-12-31
Reporting Entity Name				
Reporting Entity ESTMA Identification Number			E420111	
Subsidiary Reporting Entities (if necessary)			· · ·	09, ATCO Power Canada Ltd. E184425, Solutions Ltd. E089154

#### Attestation: Please check one of the the boxes below and provide the required information

#### Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

#### Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Position Title:

Brian **R. Bale** Senior Vice President & Chief Financial Officer

Date: 2017-05-29

#### Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name	From:	2016-01-01 AT	To: CO Ltd.	2016-12-31						
Reporting Entity ESTMA Identification Number		E	420111							
Subsidiary Reporting Entities (if necessary) Canadian Utilities Limited E152600, ATCO Power (2010) Ltd. E018809, ATCO Power Canada Ltd. E184425, Alberta Power (2000) Ltd. E283560, ATCO Energy Solutions Ltd. E089154										
Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Provincial Treasurer of Alberta		\$850,000	\$470,000					\$1,320,000	Coal Royalties and Land Lease Rentals
Canada	Alberta Department of Energy		\$140,000	\$60,000					\$200,000	Natural Gas Royalties, Mineral Rights and Crown Coal Lease Payments
Canada	County of Paintearth	\$520,000							\$520,000	Property Taxes
Canada	Special Areas Board	\$120,000							\$120,000	Property Taxes
Total		\$640,000	\$990,000	\$530,000					\$2,160,000	

#### Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2016-01-01	T	To:	2016-12-31
Reporting Entity Name		ATO	CO Ltd.		
Reporting Entity ESTMA Identification		F4	20111		
Number			20111		

Subsidiary Reporting Entities (if necessary)

Canadian Utilities Limited E152600, ATCO Power (2010) Ltd. E018809, ATCO Power Canada Ltd. E184425, Alberta Power (2000) Ltd. E283560, ATCO Energy Solutions Ltd. E089154

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Battle River Generating Plant	\$520,000	\$230,000	\$10,000					\$760,000	
Canada	Sheerness Generating Plant	\$120,000	\$620,000	\$480,000					\$1,220,000	
Canada	Carbon Natural Gas Production		\$140,000	\$40,000					\$180,000	
Total		\$640,000	\$990,000	\$530,000					\$2,160,000	