## ATCO

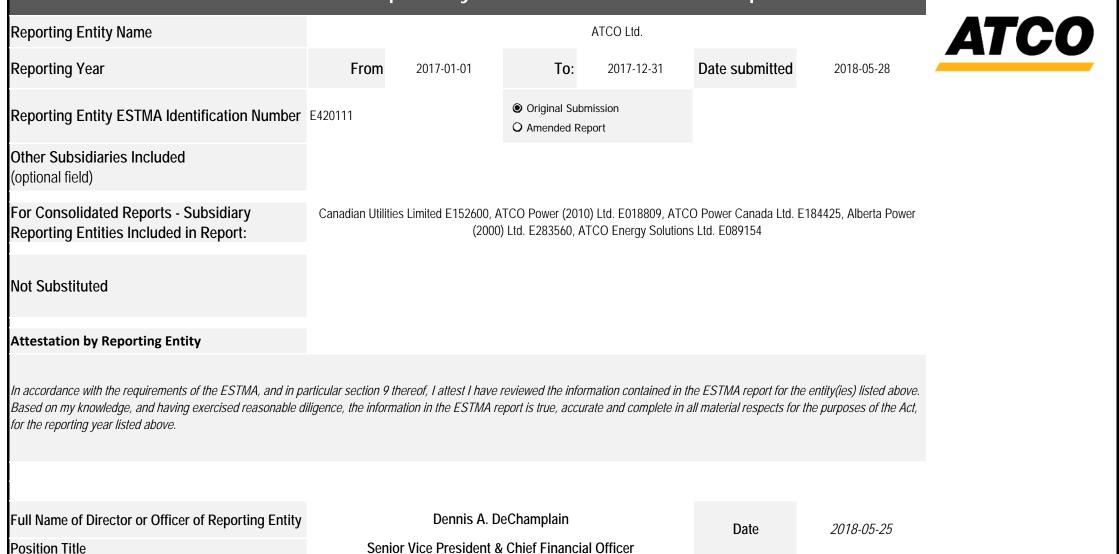
## EXTRACTIVE SECTOR TRANSPARENCY MEASURES ACT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2017

ATCO is required to report annually under the Extractive Sector Transparency Measures Act ("ESTMA") enacted by the Government of Canada.

Payments reported in the ESTMA Report reflect gross payments made directly by ATCO and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments made by an operator on behalf of ATCO and its subsidiaries are not included.

## Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report													
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Reporting Year	From:	2017-01-01	To:	2017-12-31									
Reporting Entity Name			ATCO Ltd.			Currency of the Report	CAD						
Reporting Entity ESTMA Identification Number			E420111										
Subsidiary Reporting Entities (if necessary)	Canadian Utilities Limited E152600, ATCO Power (2010) Ltd. E018809, ATCO Power Canada Ltd. E184425, Alberta Power (2000) Ltd. E283560, ATCO Energy Solutions Ltd. E089154												
Payments by Payee													
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>		
Canada -Alberta	Government of Alberta	Provincial Treasurer of Alberta		800,000	390,000					1,190,000	Coal Royalties, and Land Lease Payments		
Canada -Alberta	Government of Alberta	Alberta Department of Energy		60,000	60,000						Natural Gas Royalties, Mineral Rights and Crown Coal Lease Payments		
Canada - Alberta	Government of Alberta	Special Areas Board	140,000								Property Taxes		
Canada - Alberta	Municipality of Paintearth		520,000								Property Taxes		
Canada -Alberta	Municipality of Strathcona		490,000							490,000	Property Taxes		
	Total		1,150,000	860,000	450,000					2,460,000			
	TOTAL		1,130,000	000,000	430,000					2,400,000			
Additional Notes:													

Establis Costs Tarres Mars and Assaul David												
Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year	From:	2017-01-01	To:	2017-12-31								
Reporting Entity Name Reporting Entity ESTMA			ATCO Ltd.			Currency of the Report	CAD					
Identification Number			E420111									
Subsidiary Reporting Entities (if necessary)	Solutions Ltd. E089154											
Payments by Project												
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Canada -Alberta	Battle River Generating Plant	520,000	300,000	10,000					830,000			
Canada -Alberta	Sheerness Generating Plant	140,000	500,000	400,000					1,040,000			
Canada -Alberta	Carbon Natural Gas Production		60,000	40,000					100,000			
Canada -Alberta	Strathcona Salt Caverns Storage Facility	490,000							490,000			
	Total	1,150,000	860,000	450,000					2,460,000			
Additional Notes <sup>3</sup> :												